

**Nepal Education and Cultural Center (NECC)**  
**Financial Activities Report**  
**For Period Ending: March 31, 2022 (YTD)**

**Revenue:**

Description	March	Prior Months	YTD
Service Fees	202	486	688
Monthly Donation	101	439	540
Trustee	5,556		5,556
Dollar-A-Day	1,825		1,825
Holi Donations	1,552		1,552
General Contributions	2,535	2,854	5,389
Shiva Ratri	348		348
Hall Rental	-	350	350
<b>Total Revenue</b>	<b>12,119</b>	<b>4,129</b>	<b>16,247</b>

**Expenses:**

Description	March	Prior Months	YTD
Potomac Edison - Electricity	741	1,230	1,971
Bank Loan and Interest Payments	2,004	8,018	10,023
Bank Charges	25	53	78
Web Hosting	10	150	160
Telephone	38	75	113
Internet	138	275	413
Repairs and Maintenance	6,603	32,374	38,977
Database Development	750		750
Food Supplies	-	132	132
Miscellaneous	741	95	836
<b>Total Expenses</b>	<b>11,050</b>	<b>42,404</b>	<b>53,454</b>

<b>Excess of Expenses Over Revenue</b>	<b>1,069</b>	<b>(38,275)</b>	<b>(37,207)</b>
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Notes:

Statement of Financial Activities as of 3.31.2022 is prepared based on the bank statements and available accounting information.

Bank loan payment includes both interest and principal

More than 72% of cumulative expenses were related to repair and renovation of building in Germantown.

Financial activities were severely impacted in January, February and March 2022 due to the pandemic. As a result, operating revenue was significantly reduced.