

**Nepal Education and Cultural Center (NECC)
Statement of Activities
For the Twelve Months Ending December 31, 2023**

Revenues:	
Description	Amount (\$)
Service Fees	22,989
Donation Box	20,112
General Contribution	41,937
Company Match	1,630
Dollar-A-Day	15,695
Trustee	9,827
General Member	601
Trail Project	250
Mortgage Note Interest	712
Barn Renovation	500
Bank Interest	4,720
Vendor Commissions	104
Sponsors	4,579
County Grants	4,066
Monthly Donation	3,458
Insurance Reimbursement	684
Miscellaneous	944
Total Revenues	132,807

Expenses:	
Description	Amount (\$)
Electricity	3,209
Payroll	14,503
Food & Drink	1,003
Insurance	2,577
Special Event	3,421
Lawn Mowing	2,429
Cleaning Services	787
Office Supplies	5,750
Bank/Paypal Service Charge	120
Bank Loan Payment	11,919
Credit Card Fees	182
PN Interest Accruals	14,456
Utilities	3,902
Real Estate Taxes	3,041
Holi Expenses	2,241
County Permit Fee	3,058
Engineering and Drawing	3,000
School Rent	1,624
Sewage	264
Repair & Maintenance	14,986
Trash Collection and Removal	1,955
Web Hosting	1,021
Miscellaneous	3,681
Total Expenses	99,129

Change in Net Assets / (Deficit)	33,678
Capital Loss from Sale of Beasville Property	(53,923)
Change in Net Assets / (Deficit) after the Sale of pro	(20,244)

Notes:
Statement of Financial Activities as of 12.31.2023 is prepared based on the bank statements and available accounting information.
Capital loss of \$53,923 incurred from the sale of Beasville property, reported separately as an unusual business transaction.
No depreciation is calculated as we sold Beasville property in October 2023.
A simple interest method is used to calculate PN interest expense for 2023 based on the ending PN balance.
Increase in net assets in 2023 is \$33,678 before the

