

Nepal Education and Cultural Center
Statement of Financial Position
As of 12/31/2025

	12/31/2024	12/31/2025	Incr/(Decr)
	<u>Amount (\$)</u>	<u>Amount (\$)</u>	
Assets:			
Cash and Cash Equivalents	177,826	179,707	1,880
Accounts Receivable	205,080	208,479	3,399
Mortgage Note Receivable	552,628	536,809	(15,819)
Land	719,018	719,018	-
Building and Improvements	130,982	130,982	-
Less: Accumulated Depreciation			-
Total Assets	<u>1,785,534</u>	<u>1,774,995</u>	(10,540)
Liabilities and Net Assets:			
Liabilities			
Accounts Payable	48,791	57,336	8,545
Bank Loans	-	-	-
SBA Loans	-	-	-
Promissory Notes Payable	357,500	331,499	(26,001)
Total Liabilities	<u>406,291</u>	<u>388,835</u>	(17,456)
Net Assets			
Unrestricted	382,906	388,186	
Temporary Restricted	146,337	147,974	
Permanently Restricted	850,000	850,000	
Total Net Assets	<u>1,379,243</u>	<u>1,386,160</u>	
Total Liabilities and Net Assets	<u>1,785,534</u>	<u>1,774,995</u>	

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Notes:

Statement of Financial Activities as of 12.31.2025 is prepared based on the bank statements and available accounting information.

Mortgage Received	\$24,000.00
Total Mortgage Received	\$24,000.00
Interest Received	(8,181)
Principal Received	\$15,819.04

	12/31/2025
PN Interest Payable	\$47,291.03
Accounts payable	\$0.00

Total Accounts Payable	\$47,291.03
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PN Payable @ 12/31/2025	536,809.17
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Cash Reconciliation

BOY (Beginning Cash Balance)	177,826.19
Net Income	-7,887.13
PN Payments	-12,500.00
Non Cash Interest Expense	10,044.97
2024 Accounts Receivable	6,566.00
Principal	15,819.04
PN Converted into Donations	-13,501.00
Accounts REceivable - Cash In transit	3,399.00
Closing Cash balance - EOY	179,767.07